



**IvyTek**  
INCORPORATED

Case Study:  
**The Scholarship  
Foundation of St.  
Louis (SFSTL)**

## End To End Loan Management Software

### IvyTek's Client:

For over 100 years, [The Scholarship Foundation of St. Louis](#) (SFSTL), a 501(c)(3) nonprofit organization, has been opening doors to higher education through direct financial assistance for students, advocacy efforts at state and federal levels, and through active community partnerships across the St. Louis region and beyond. By providing millions of dollars in direct financial assistance to students each year, the Foundation enables access to postsecondary education for students and families who otherwise would not have the financial means to fulfill their educational goals. The Foundation also provides one-on-one advising support to ensure student success. In support of its mission, SFSTL strives to deliver the best experience to students with the use of technologies that are helpful, secure, reliable and easy to use.

### The Challenge:

SFSTL was saddled with an outdated loan management system that presented many challenges. The old system could not scale or adapt to meet current day needs or changing business processes. It also lacked capabilities to integrate with the organization's more modern tools like Salesforce for Nonprofits.

The primary goals that SFSTL sought to achieve with a new system were internal process improvements and efficiency gains, improved relationships with students through better tools and more consistent communications, and improved transparency of data for all parties involved.

### The Action:

Working with The Scholarship Foundation, IvyTek installed and configured the IvyTek Finance lending management system and integrated the solution with other internal Salesforce solutions. Additionally, IvyTek helped SFSTL install, configure and deploy a dedicated web portal for students to view the status of their loans, access transaction details, make payments and communicate easily with their Repayment Manager.

*“ I am delighted to report that in 2022 we saw the highest amount of dollars repaid in our history.*

**- Rob Foley**, Director of IT, SFSTL

“ With the success of our new system that was fully implemented in 2022, I am delighted to report that in 2022 we saw the highest amount of dollars repaid in our history and exceeded our budget projection for the year by 11.5%! We are very happy with the investment we made and our partnership with IvyTek.

- **Rob Foley**, Director of Information Technology, The Scholarship Foundation of St. Louis

## The Result:

By implementing IvyTek Finance, SFSTL was able to achieve all the project objectives and more. Business processes were drastically improved with a more intuitive user interface and improved reporting. Out of the box features and custom automations were developed to support important processes and communications. The SFSTL Student Portal provides direct access to student accounts, providing a self-service option for common tasks and questions. These improvements now allow SFSTL to better achieve its mission of helping students achieve their goals.



## How IvyTek Can Help You:

IvyTek is dedicated to providing Student Loan Management Solutions that make it simple and safe for lending institutions to fund qualified students. With our customizable platform, you can choose from various loan terms that will streamline the student lending experience for you and your clients. We'll also help to reduce your risk at the same time.

- Enterprise Security
- Workflow automations
- Highly configurable
- Customized reports and dashboards
- Integration with accounting software
- Task assignments & notifications